Anatomy of a Workout: Is There a New Playbook?

The current economic expansion is going into its 93 month and is now the 3\textsuperscript{rd} longest economic expansion in history. Corporate debt (excluding the financial sector) recently exceeded the all-time high levels that occurred prior to the 2008-09 recession.

With record level debt, defaults have been very low during this expansion. Interest rates bottomed in 2015 and the federal reserve has increased the federal fund rates three times in 2017 and is expected to increase them 3-4 times during 2018.

"Removing the easy money punch bowl could trigger the next default cycle," S&P Global Ratings wrote in a recent report titled "Debt High, Defaults Low -- Something's Gotta Give."

We have arranged for a panel of loan workout experts for this presentation. The panel includes:

- **Robert Riiska**, Senior Vice President, Focus Management Group
- **David Scheiber**, SVP and Head of Special Assets, Boston Private Bank
- **Barry Smith, esq.**, Chair Financial Intuitions Group, Buchalter Nemer

**Moderator:**
**Jeff Brandlin** – President, Brandlin & Associates

Are you interested in preparing yourself and learning more top experts in the field of loan workouts? If so, we encourage you to make your reservation today.

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**For a confirmed Reservation . . .**

Please return the form and payment to:

Michelle Osinga (213) 253-4643
Michelle.osinga@marquette.com

Name: __________________________
Title: __________________________
Company: _______________________
Address: _______________________
Phone: _________________________

Please include business cards if possible.

Date: Friday, May 18, 2018
Registration: 11:15 am
Time: 12:00 pm - 1:30 pm

Location:
Buchalter Nemer Law Offices
1000 Wilshire Blvd., #1500
Los Angeles, CA

Cost: $20 per person if by 5/16/2018
Cost: $25 per person at the door